

North Yorkshire County Council

Pension Board

12 January 2023

Internal Audit update

Purpose of Report

To provide the Pension Board with an update on internal audit activity

Audit Plan 2022/23

The audit plan for 2021/22 was approved by the Pensions Board on 6 October 2022. The current status of each audit is as shown below

<u>Audit</u>	<u>Days</u>	<u>Status</u>
Pension Fund Investments	15	Planned start January
Pension Fund Income	15	Planned start January
Pension Fund Expenditure	15	Planned start February

Follow up

Details of the outstanding actions from previous audit work are attached as Appendix 1. Most actions are not due for completion until March 2023. The actions due for completion in September 2022 have been completed

Recommendation

Pension Board Members are asked to note this report

Ian Morton,

Assistant Director – Audit Assurance,

Veritau Ltd.